

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

**Assessment Year
2020-21**

PAN	AACJ3530D		
Name	JAI MATADI PROJECTS PRIVATE LIMITED		
Address	NEAR GOPAL MORE, , , DESBANDHUPARA, SILIGURI, West Bengal, 734004		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	839787991181220

Taxable Income and Tax details			
	Current Year business loss, if any	1	0
	Total Income		875850
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	220434
	Interest and Fee Payable	5	6722
	Total tax, interest and Fee payable	6	227156
	Taxes Paid	7	277155
	(+)Tax Payable /(-)Refundable (6-7)	8	-50000
Dividend Distribution Tax details			
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail			
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 18-12-2020 13:16:30 from IP address 103.112.106.6 and verified by
BHOLA NATH CHAKRABORTY

having PAN ACSPC1367N on 18-12-2020 13:16:30 from IP address 103.112.106.6 using

Digital Signature Certificate (DSC).

DSC details: 2594641764174717232CN=SafeScript sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

JAI MATADI PROJECTS PRIVATE LIMITED

DIRECTORS REPORT

The directors of your Company have pleasure to submit their 10th Annual Report and the Statement of Accounts for the period ended 31st March 2021.

FINANCIAL RESULTS

	<u>F.Y. 2020-2021</u>	<u>F.Y. 2019-2020</u>
Turnover	75,33,346.71	1,29,27,160.00
Profit/(Loss) before Depreciation	5,39,903.00	8,92,697.13
Less: Depreciation	13,333.00	16,852.00
Profit/(Loss) for the year	5,26,570.00	8,75,845.13
Less: Tax paid for earlier years	2,77,155.00	1,49,060.00
Profit/(Loss) Carried to Balance Sheet	2,49,415.00	7,26,785.13

During the year under review, the Company achieved a gross turnover of Rs. 75.33 lakhs as against a gross turnover of Rs. 129.27 lakhs in the last year. The Company's profit before tax for the year under review stood at Rs. 5.27 lakhs as against last year's profit before tax of Rs. 8.76 lakhs.

Dividend

Your directors do not recommend any dividend for the year under review.

Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- a) in the preparation of the annual accounts for the financial year ended 31st March, 2021, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2021 and of the profit/loss of the Company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Particulars required to be given under rule 8(3) of the Companies (Accounts) Rules, in respect of Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo are not applicable to your Company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

DEPOSITS

The Company has neither accepted nor renewed any deposits within the meaning of Section 73(2) of the Companies Act, 2013 during the year under review.

ANNUAL RETURN

The extract of Annual Return, in format MGT -9, for the Financial Year 2020-2021 has been enclosed with this report.

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company had 5 (five) Board meetings during the financial year under review.

STATUTORY AUDITORS

M/s. S. R. Nakipuria & Co. Chartered Accountants (FRN: 316107E) were appointed as Statutory Auditors for a period of 5(five) years from 01.04.2019 to 31.03.2024 in the Annual General Meeting held on 14.08.2019. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

ACKNOWLEDGEMENTS

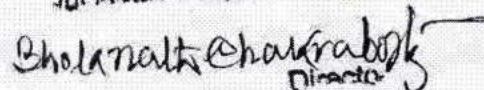
The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support.

PLACE : SILIGURI

DATED : 06.09.2021

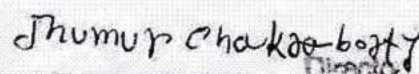
For and on behalf of the Board of Directors

Jai Matadi Projects Pvt. Ltd.


Bholanath Chakraborty
Director

(Director, DIN: 02217640)

Jai Matadi Projects Pvt. Ltd.


Jhumur Chakraborty
Director

(Director, DIN: 02225447)



S. R. Nakipuria & Co.
CHARTERED ACCOUNTANTS

AUDITOR'S REPORT

We have audited the accompanying financial statements of Jai Matadi Projects Private Limited which comprise the Balance Sheet as at 31st March, 2021 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

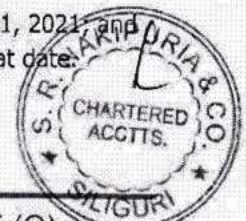
We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2021;
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date;





S. R. Nakipuria & Co.
CHARTERED ACCOUNTANTS

Report on other Legal and Regulatory Requirements

1. Requirements of the Companies (Auditor's Report) order, 2016 issued by the Central Government in terms of Section 143(11) of the Companies Act, 2013 are not applicable to the Company.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2021, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure - A" and
 - g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - (a) The Company does not have any pending litigations which would impact its financial position.
 - (b) The Company did not have any contracts including derivatives contracts for which there were any material foreseeable losses.
 - (c) There were no amounts which were required to be transferred by the Company to the Investor Education and Protection Fund.

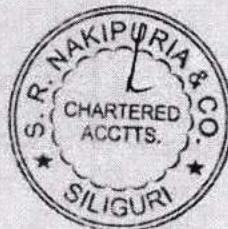
Place: S. F. Road, Siliguri

Dated: 6th September, 2021

FOR S. R. NAKIPURIA & CO
Chartered Accountants
FRN: 316107E

(CA. S. R. Nakipuria)
Partner

Membership No. 052761



UDIN: 21052761AAAASF1881

JAI MATADI PROJECTS PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2021

	PARTICULARS	NOTE NO.	AMOUNT AS AT 31.03.2021		AMOUNT AS AT 31.03.2020	
			Rs.	P.	Rs.	P.
I.	EQUITY & LIABILITIES					
1.	Shareholder's Funds					
	(a) Share Capital	1	27,90,000.00		27,90,000.00	
	(b) Reserves & Surplus	2	28,84,051.50		26,34,636.50	
2.	Non-current Liabilities					
	(a) Long Term Borrowings	3	9,75,000.00		12,65,000.00	
3.	Current Liabilities					
	(a) Short Term Borrowings	4	-		5,01,888.00	
	(b) Trade Creditors	5	63,45,830.00		80,16,091.00	
	(c) Other Current Liabilities		-		-	
	(d) Short-Term Provisions	6	42,262.00		1,60,372.00	
	TOTAL		1,30,37,143.50		1,53,67,987.50	
II.	ASSETS					
1.	Non-current assets					
	(a) Fixed Assets					
	(i) Tangible assets	7	52,044.00		65,377.00	
	(ii) Intangible Assets		-		-	
	(iii) Capital Work-in Progress		-		-	
	(iv) Intangible assets under development		-		-	
			52,044.00		65,377.00	
	(b) Non-current Investments		-		-	
	(c) Deferred Tax Assets (Net)		-		-	
	(d) Long Term Loans & Advances		-		-	
	(e) Other Non-current assets		-		-	
			52,044.00		65,377.00	
2.	Current Assets					
	(a) Inventories	8	1,15,30,000.00		42,50,000.00	
	(b) Trade Receivables	9	-		1,25,000.00	
	(c) Cash and Cash Equivalents	10	8,12,463.50		8,65,162.50	
	(d) Short-term loans and advances		-		-	
	(e) Other current assets	11	6,42,636.00		1,00,62,448.00	
			1,29,85,099.50		1,53,02,610.50	
	TOTAL		1,30,37,143.50		1,53,67,987.50	
	Significant accounting policies and notes to accounts	20				

For and on behalf of the Board

Jai Matadi Projects Pvt. Ltd.

Bhadrakanta Chakraborty
 Director

(Director)

DIN: 02217640

PLACE: S. F. Road, Siliguri

DATED: 6th September, 2021

Jai Matadi Projects Pvt. Ltd.

Dhruv Chakraborty
 Director

(Director)

DIN: 02225447

As per our report of even date.

FOR S. R. NAKIPURIA & CO.

Chartered Accountants

FRN: 316107E

S. R. Nakipuria

(S.R. Nakipuria)

Partner

M.No. 052761



JAI MATADI PROJECTS PRIVATE LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2021

	PARTICULARS	NOTE NO.	AMOUNT AS AT 31.03.2021		AMOUNT AS AT 31.03.2020	
			Rs.	P.	Rs.	P.
I	Revenue from Operations	12	75,33,346.71		1,29,27,160.00	
II	Other Income	13	3,68,875.00		4,22,448.00	
III	Total Revenue (I + II)		79,02,221.71		1,33,49,608.00	
IV	Expenses					
	Cost of Materials consumed	14	1,05,43,890.00		73,75,298.08	
	Changes in inventories of finished goods, work in progress and Stock-in-trade	15	(72,80,000.00)		12,25,000.00	
	Other Direct Costs	16	15,75,419.00		14,51,190.00	
	Employee Benefits Expenses	17	8,80,450.00		8,44,095.00	
	Finance Costs	18	1,19,698.45		534.00	
	Depreciation and amortization Expenses	7	13,333.00		16,852.00	
	Other Expenses	19	15,22,861.26		15,60,793.79	
			73,75,651.71		1,24,73,762.87	
V	Profit before exceptional and extra ordinary items and tax (III-IV)		5,26,570.00		8,75,845.13	
VI	Exceptional Items		-		-	
VII	Profit before extraordinary items and tax (V-VI)		5,26,570.00		8,75,845.13	
VIII	Extraordinary items		-		-	
IX	Profit before tax (VII-VIII)		5,26,570.00		8,75,845.13	
X	Tax Expense					
	(a) Current Tax		-		-	
	(b) Deferred Tax		-		-	
XI	Profit/(Loss) for the period from continuing operations		5,26,570.00		8,75,845.13	
XII	Profit/(Loss) for the period from discontinuing operations		-		-	
XIII	Tax Expense of discontinuing operations		-		-	
XIV	Profit/(Loss) for the period from discontinuing operations (after tax) (XII-XIII)		-		-	
XV	Profit/(Loss) for the period (XI+XIV)		5,26,570.00		8,75,845.13	
XVI	Earnings per equity share:					
	(a) basic			1.89		3.14
	(b) Diluted			1.89		3.14

For and on behalf of the Board

As per our report of even date.

Jai Matadi Projects Pvt. Ltd

Jai Matadi Projects Pvt. Ltd.

FOR S. R. NAKIPURIA & CO.

Chartered Accountants

FRN: 316107E

Chelamuttu Chakrabarty
(Director)

Jhumur Chakrabarty
(Director)

Chakrabarty

DIN: 02217640

DIN: 02225447

PLACE: S. F. Road, Siliguri

(S.R.Nakipuria)

Partner

M.No. 052761

DATED: 6th September, 2021.



JAI MATADI PROJECTS PRIVATE LIMITED

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2021

NOTE NO.	PARTICULARS	AMOUNT AS AT 31.03.2021		AMOUNT AS AT 31.03.2020	
		Rs.	P.	Rs.	P.
1	SHARE CAPITAL				
	<u>Authorised</u>				
	5,00,000 Equity Shares of Rs.10/- each (Previous Year 5,00,000 Equity Shares of Rs.10/- each)	50,00,000.00		50,00,000.00	
	<u>Issued, Subscribed & Paid up</u>				
	2,79,000 Equity Shares of Rs.10/- each, fully paid up (Previous Year: 2,79,000 Equity Shares of Rs. 10/- each, fully paid up)	27,90,000.00		27,90,000.00	
		27,90,000.00		27,90,000.00	
	1.1 Reconciliation of shares at the beginning and at the end of the reporting period				
	No. of Equity Shares at the beginning of the year	2,79,000.00		2,79,000.00	
	Add: Shares allotted during the year	-		-	
	No. of Equity Shares at the end of the year	2,79,000.00		2,79,000.00	
1.2	The Equity Shares of the Company have voting rights and are subject to preferential rights as prescribed under law. The Equity Shares are also subject to restriction as prescribed under the Companies Act, 2013.				
1.3	As per the records of the Company, no shares have been issued during the year.				
1.4	Details of Share holders holding more than 5% Equity Shares in the Company				
	Name of the Shareholder	No. of Shares		No. of Shares	
	Bhola Nath Chakraborty	120000		120000	
	Jhumur Chakraborty	5000		5000	
	Suparna Chakraborty	4000		4000	
	Krishna Chakraborty	34000		34000	
	Sunil Poddar	24000		24000	
	Parul Roy	44000		44000	
	Putul Chakraborty	44000		44000	
	Mala Roy	4000		4000	
1.5	As per records of the Company, no calls remain unpaid by the shareholders of the Company as on 31st March, 2021.				
1.6	No shares were issued for consideration other than in cash. Also no bonus shares were issued and no shares were bought back by the company during the year.				



NOTE NO.	PARTICULARS	AMOUNT AS AT 31.03.2021		AMOUNT AS AT 31.03.2020	
		Rs.	P.	Rs.	P.
2	RESERVES & SURPLUS				
	1. Share Premium Account				
	Securities Premium Account	9,60,000.00		9,60,000.00	
	Sub-total (a)	9,60,000.00		9,60,000.00	
	2. Profit & Loss Account				
	B/F	16,74,636.50		9,47,851.37	
	Add: Profit/(Loss) for the year	5,26,570.00		8,75,845.13	
		22,01,206.50		18,23,696.50	
	Less : Tax Paid for earlier years	2,77,155.00		1,49,060.00	
	Sub-total (b)	19,24,051.50		16,74,636.50	
	Total (a) + (b)	28,84,051.50		26,34,636.50	
3	LONG TERM BORROWINGS				
	Unsecured Loans from Directors	9,75,000.00		12,65,000.00	
		9,75,000.00		12,65,000.00	
4	SHORT TERM BORROWINGS				
	Union Bank of India, Desbandhupara Branch (Current A/c No. 502104010000024) (IFSC Code UBIN0550213)	-		5,01,888.00	
		-		5,01,888.00	
5	TRADE PAYABLES				
	Trade Creditors	50,67,229.00		72,95,733.00	
	Advance from Customers	12,78,601.00		7,20,358.00	
		63,45,830.00		80,16,091.00	
6	SHORT TERM PROVISIONS				
	TDS Payable	17,262.00		16,428.00	
	Staff Salary Payable	-		1,00,000.00	
	GST Payable	-		18,944.00	
	Audit Fee	25,000.00		25,000.00	
		42,262.00		1,60,372.00	
8	INVENTORIES				
	(at cost or net realisable value whichever is lower) (as taken, valued & certified by the Management)				
	Closing Work-in-Progress	1,15,30,000.00		42,50,000.00	
		1,15,30,000.00		42,50,000.00	
9	TRADE RECEIVABLES				
	(Considered good by the management)				
	Outstanding for a period over six months	-		-	
	Other Debts	-		1,25,000.00	
		-		1,25,000.00	



JAI MATADI PROJECTS PRIVATE LIMITED

NOTE NO:-'7'

DETAILS OF TANGIBLE ASSETS AS AT 31ST MARCH, 2021

<u>Items of Fixed Assets</u>	<u>Actual Cost/ W.D.V. As at 31.03.2020</u>	<u>Additions</u>		<u>TOTAL</u>	<u>Depreciation</u>	<u>Actual Cost/ W.D.V. As at 31.03.2021</u>
		<u>1st half</u>	<u>2nd Half</u>			
1 Computer	14,105.00	-	-	14,105.00	5,642.00	8,463.00
2 Mobile Handset	28,606.00	-	-	28,606.00	4,291.00	24,315.00
3 Water Purifier	7,803.00	-	-	7,803.00	1,170.00	6,633.00
4 Mike Set	13,357.00	-	-	13,357.00	2,004.00	11,353.00
5 Mixer Grinder	1,506.00	-	-	1,506.00	226.00	1,280.00
	<u>65,377.00</u>	-	-	<u>65,377.00</u>	<u>13,333.00</u>	<u>52,044.00</u>



NOTE NO.	PARTICULARS	AMOUNT AS AT 31.03.2021		AMOUNT AS AT 31.03.2020	
		Rs.	P.	Rs.	P.
10	<u>CASH & CASH EQUIVALENTS</u>				
	Cash in hand (as certified)	3,50,410.00		7,21,717.00	
	Union Bank of India, Desbandhupara Branch (Current A/c No. 502101011998210) (IFSC Code UBIN0550213)	4,62,053.50		1,43,445.50	
		8,12,463.50		8,65,162.50	
11	<u>OTHER CURRENT ASSETS</u>				
	Advance Income Tax	1,25,000.00		1,50,000.00	
	TDS Receivable	27,636.00		42,245.00	
	Fixed Deposit with Union Bank of India	-		93,80,203.00	
	PSS Enterprises	4,90,000.00		4,90,000.00	
	GST Credit Ledger	-		-	
		6,42,636.00		1,00,62,448.00	
12	<u>REVENUE FROM OPERATIONS</u>				
	Sales of Flat & Garage	75,33,346.71		1,29,27,160.00	
		75,33,346.71		1,29,27,160.00	
13	<u>OTHER INCOME</u>				
	Interest on Fixed Deposit	3,68,474.00		4,22,448.00	
	Round Off	-		-	
	Discount	401.00		-	
		3,68,875.00		4,22,448.00	
14	<u>COST OF MATERIALS CONSUMED</u>				
	Land Purchase	72,45,000.00		-	
	Registration Charges	4,70,694.00		-	
	Materials Purchase	28,28,196.00		73,75,298.08	
		1,05,43,890.00		73,75,298.08	
15	<u>CHANGES IN INVENTORIES OF FINISHED GOODS WORK-IN-PROGRESS AND STOCK-IN-TRADE</u>				
	Inventories at the end of the year				
	Work-in-Progress	1,15,30,000.00		42,50,000.00	
		1,15,30,000.00		42,50,000.00	
	Inventories at the beginning of the year				
	Work-in-Progress	42,50,000.00		54,75,000.00	
		42,50,000.00		54,75,000.00	
	Net (Increase)/Decrease	(72,80,000.00)		12,25,000.00	



NOTE NO.	PARTICULARS	AMOUNT		AMOUNT	
		AS AT 31.03.2021		AS AT 31.03.2020	
		Rs.	P.	Rs.	P.
16	<u>OTHER DIRECT COSTS</u>				
	Expenses on Construction	15,75,419.00		14,51,190.00	
		15,75,419.00		14,51,190.00	
17	<u>EMPLOYEE BENEFIT EXPENSES</u>				
	Salary	8,10,000.00		8,21,500.00	
	Fooding Expenses	58,695.00		12,300.00	
	Medical/Miscellaneous Allowance	11,755.00		10,295.00	
		8,80,450.00		8,44,095.00	
18	<u>FINANCE COST</u>				
	Bank Interest	1,19,698.45		534.00	
		1,19,698.45		534.00	
19	<u>OTHER EXPENSES</u>				
	Accounting Charges	96,000.00		90,000.00	
	Audit Fees	25,000.00		25,000.00	
	Bank Charges	655.55		1,026.79	
	Commission	-		46,400.00	
	Directors Remuneration	10,80,000.00		10,80,000.00	
	Donation	55,000.00		-	
	Electricity & Fuel	90,662.00		99,355.00	
	General Expenses	4,955.00		22,921.00	
	Late Fee & Interest	138.00		-	
	Legal Expenses	12,500.00		25,000.00	
	Mobile Expenses	4,030.00		4,508.00	
	Printing & Stationery	9,140.00		5,510.00	
	Profession Tax	2,500.00		2,500.00	
	Rent	1,20,000.00		1,20,000.00	
	Round Off	0.71		3.00	
	Repair & Maintenance	7,120.00		16,320.00	
	Software Expenses	4,250.00		4,250.00	
	Trade License	500.00		500.00	
	Travelling & Conveyance	10,410.00		17,500.00	
		15,22,861.26		15,60,793.79	



JAI MATADI PROJECTS PRIVATE LIMITED

20. NOTES TO ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES:

- (a) Basis of preparation of financial statements: The Company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis except stated otherwise. The accounts are prepared on historical cost convention on the basis of going concern.
- (b) Inventories: Work-in-Progress of Construction is valued at cost or net realisable value whichever is lower.
- (c) Fixed Assets: Tangible Assets are stated at cost plus expenses.
- (d) Depreciation: Depreciation on fixed Assets is provided to the extent of depreciable amount on WDV Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II of the Companies Act, 2013.
- (e) Investments: Current Investments are stated at cost. Non-Current Investments are also stated at cost.
- (f) Employees Benefit: The Company recognizes the payment of Employees Provident Fund and Employees State Insurance as current expenses. However it has not provided for Retirement Benefit as the same will be accounted for in the period the same are paid. It has also not provided for Gratuity as the same will be accounted for in the period the same are paid.
- (g) Contingent Liabilities and Contingent Assets: Contingent Liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent Assets are neither recognized nor disclosed in the financial statements.

2. Payment to Auditors:

- | | |
|---|---------------|
| (a) Statutory Audit Fee | Rs. 25,000.00 |
| 3. Particulars of Expenditure in Foreign Currency | Nil |
| Particulars of Earnings in Foreign Exchange | Nil |
| Remittances in Foreign Currency on accounts of Dividends | Nil |
| 4. Contingent Liability not provided for | Nil |
| 5. There are no amounts outstanding to Micro, Small & Medium enterprises based on information available with the Company. | |
| 6. Related Party Disclosures: As per AS-18, the disclosure of transactions with the related parties are given below: | |

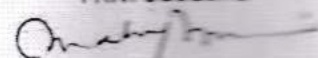
Particulars	Name	Amount (in Rs.)
Directors Remuneration	Bhola Nath Chakraborty	6,00,000.00
Directors Remuneration	Jhumur Chakraborty	4,80,000.00

7. There were no loans, guarantees or investments made by the Company under Section 185 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.
8. Miscellaneous Expenditure has been written off equally over a period of five years.
9. Previous Years figures have been recast/restated wherever considered necessary.

Place: S. F. Road, Siliguri

Dated: 6th September, 2021

FOR S. R. NAKIPURIA & CO
Chartered Accountants
FRN: 316107E



(CA. S. R. Nakipuria)
Partner

Membership No. 052761



JAI MATADI PROJECTS PRIVATE LIMITED

DETAILS OF BALANCE SHEET ITEMS AS AT 31.03.2021

1 <u>UNSECURED LOANS</u>			
Smt. Jhumur Chakraborty	9,75,000.00		
Sunil Poddar	-	9,75,000.00	
2 <u>SUNDRY CREDITORS</u>			
Kundu Brothers	67,229.00		
Jhumur Chakraborty	25,00,000.00		
Sunil Poddar	25,00,000.00	50,67,229.00	
3 <u>ADVANCE AGAINST FLATS</u>			
Amit Sengupta	2,00,000.00		
Asis Sarkar & Manju Sarkar	-		
Bula Majumdar	1,00,000.00		
Goutam Kumar Patva	2,00,000.00		
K Das	15,001.00		
Tripti Sarkar	7,63,600.00	12,78,601.00	

